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Investing on the International Market

Debt Securities -**Irish Stock Exchange**

ISIN: GB00BZ6S3X68

Issuer: Decatal Limited

Issuance: 2,125% subordinated Notes due 2021

Amount: € 200.000.000

Maturity: October 27, 2021

Interests: 2,125% per year, payable semi-annually

Corporate Solutions

- Decatal Limited, a private limited company by shares incorporated and registered in England and Wales, under the Companies Act 2006. The economic activities (SIC) registered by the company are, respectively: "Activities of venture and development capital companies; activities to financial intermediation; and activities of other holding companies".
- The company is also registered in Central Bank of Brazil, as foreign private entity, with the activities of Foreign Investor defined under the Law 4.131/62.
- The company is hereby offering €200,000,000 aggregate principal amount of its 2.125% subordinated Notes due 2021 to (1) qualified institutional investors in United Kingdom, United Arab Emirates and Brazil (2) Other countries.
- The Notes will bear interest at a rate of 2.125% and will mature on October 26, 2021. Interest on the Notes will accrue from October 26, 2016 and will be payable semi-annually in arrears on each October 26 and April 26, commencing on October 26, 2017.
- On or after October 28, 2019, the Issuer will be entitled at its option to redeem all, but not less than all, of the Notes at the redemption prices set forth under "Terms and Conditions of the Notes." In addition, the Issuer may redeem all, but not less than all, of the Notes upon the occurrence of certain changes in applicable tax law. Upon the occurrence of certain events constituting a "change of control," the Issuer may be required to make an offer to repurchase the Notes, pursuant to the conditions set forth in these listing particulars.

Bond/Notes definition:

A bond/note is a fixed income (debt) investment in which an investor loans money to an entity (typically corporate or governmental) which borrows the funds for a defined period of time at a variable or fixed interest rate. Bonds/Notes are used by companies, municipalities, states and sovereign governments to raise money and finance a variety of projects and activities. Owners of A bond/note is a debt investment in which an investor loans money to an entity (typically corporate or governmental) which borrows the funds for a defined period of time at a variable or fixed interest rate. Bonds are used by companies, municipalities, states and sovereign governments to raise money and finance a variety of projects and activities. Owners of bonds are debtholders, or creditors, of the issuer

How Bonds Work

A bond/note is a debt investment in which an investor loans money to an entity (typically corporate or governmental) which borrows the funds for a defined period of time at a variable or fixed interest rate. Bonds are used by companies, municipalities, states and sovereign governments to raise money and finance a variety of projects and activities. Owners of bonds are debtholders, or creditors, of the issuer . The issuance price of a bond is typically set at par, usually \$100 or \$1,000 face value per individual bond. The actual market price of a bond depends on a number of factors including the credit quality of the issuer, the length of time until expiration, and the coupon rate compared to the general interest rate environment at the time.

The Bonds/Notes are issued by companies, government and other, held in book-entry and electronic form at Stock Exchanges.

The admission for trading in any Stock Exchange is approved after the compliance determine that proposal use of proceeds will ensure the redemption of the principal and the payment of interests for the Investors (Bondholders).

Trading Bonds – Delivery versus Payment - Euroclear Bank /Clearstream Bank

A securities industry settlement procedure in which the buyer's payment for securities is due at the time of delivery. Delivery versus payment (DVP) is a settlement system that stipulates that cash payment must be made prior to or simultaneously with the delivery of the security. Delivery versus payment is from the buyer's perspective; from the seller's perspective, this system is called receive versus payment (RVP). DVP/RVP requirements arose as a result of institutions being prohibited from paying money for securities before the securities were held in negotiable form.

Listing Bonds

The Bonds/Notes are Debt Securities that are publicly traded evidence of a promise to pay back an amount to the holder of the security. Bonds are issued by companies, governments, government agencies and municipalities, held in book-entry and electronic form at Stock Exchanges.

The admission for trading in any Stock Exchange is approved for admission after the compliance determine that proposal use of proceeds will ensure the redemption of the principal and the payment of interests for the Investors (Bond Holders).

The basic premise is the ensure the payment of the interest offered and the principal amount to the investor

Our securities (Notes) at a glance:

The Debt Securities are held in book-entry through electronic registration at Irish Stock Exchange and manager by Orla DTVM S/A, a broker's company with office at Rio de Janeiro Brasil. See: <http://www.decatal.com/GEM-Notice-RNS.pdf>

Clearing and Settlement.

Countryserv International Inc and Countryserv Agency Services LLC is acting as, respectively, Lead Manager and Principal Paying Agent.

The Notes are been subject for admission to the Euroclear Bank and Clearstream Bank NA in the clearing system.

The main target for the issuance of Securities is seeking funding for investments in markets that may offer, as follows

- Get the agreed rate of interest, without risking your capital sum.
- Invest in Fixed Income Securities in more than 21 markets around the globe;
- Available in a variety of currencies, coupon types and maturity ranges;
- Extensive range of investment grade, government and emerging market bonds;

Important notice.

By investing in bonds, you are effectively lending money to a company or institution and they will repay that debt.

The Bonds / Notes issued by Decatal have a fixed interest rate (known as the coupon) to be paid on an agreed date, as well as the payment of the original amount (known as the principal).

There is a wide range of investment bonds available and some come with variable rates of interest and no maturity date

By investing in our portfolio, you know how much you will earn and when you will receive principal and interest.

You can also trade bonds on exchanges or over the counter (OTC) with other brokers.

The Debt Security (Bonds/Notes) is not a BANK GUARANTEE !!!

Investments in Bonds / Notes are attractive to people who:

- Want to save over the medium to long-term;
- Are looking for capital growth;
- They may dispose of their capital in advance by trading over-the-counter or over-the-counter (OTC) securities with other brokers;
- Seek be ensured in an attractive investment with above average profitability.
- Diversification into foreign securities.
- Fixed Income Foward Investment.(*)

(*)Fixed Income Foward Investment

- A contract to buy or sell a fixed income security, in the future, at a price agreed upon today. **The securities are paid in tranches until reaching the total par value.**
- The price of a fixed income forward contract is calculated by subtracting the present value of coupon payments over the life of the contract from the bond price, and compounding this by the risk free rate over the life of the contract.

Benefits

- Diversification and investment choice - Fixed Income securities are available in a number of currencies, maturities and cover various industries.
- Cash flow predictability - Fixed Income securities represent ownership of a debt security. The debt issuer pays a coupon payment on a periodic basis and returns the principal to the investor on maturity.
- Capital protection at maturity;

Risks

- Your money will be tied up for an agreed amount of time.
- If the market turns or interest rates rise, you won't enjoy potentially high returns compared to if you had invested your money in another type of savings or investment product. Past performance is not indicative of future results, investments can go down as well as up.

Trading:

- Bonds are available to all clients who have the appropriate knowledge and experience.
- Minimum investment transaction size is subject to minimum tradable lots.
- Minimum transaction size is € 1,000,000 (or the currency equivalent).
- Forward contract allowing the investor to buy the assets at a specific time at a given price.

Taxes

- The commission rate when trading fixed income securities (bonds) will be confirmed prior to completion of the trade, and it can be up to 2% .
- Commissioning fees to third parties vary from 0,478% to 1% of the value of the investment
- The fees and taxes charged by the relevant regulatory authorities may be transferred to you.

Investment Manager

Orla DTVM S/A

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Issuer



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